

Meeting	Cabinet
Date	10 February 2015
Present	Councillors Williams (Chair), Crisp, Cunningham, Levene, Looker and Simpson-Laing (Vice-Chair)
In attendance	Councillors D'Agorne, Douglas, Galvin, Merrett, Reid, Richardson, Steward, Taylor Warters and Watson

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## Part B - Matters Referred To Council

### 105. Q3 Capital Programme Monitor

*[See also Part A minute]*

Members considered a report which informed them of the likely outturn position of the 2014/15 Capital Programme based on the spend profile and information to January 2015, including under and over spends, programme changes together with any slippage.

The current approved Capital Programme for 2014/15 was £72.555m, financed by £32.063m of external funding, and internal funding of £40.492m. A decrease of £6.350m, details of which were set out in the report, and had resulted in a revised Capital Programme budget of £66.205m made up of under spends and net re-profiling to future years. The variances against each portfolio area, together with a summary of the key exceptions and implications on the capital programme, were set out at paragraphs 8 to 45 and at Annex A of the report. A summary of the revised 5 year Capital Programme incorporating the proposed changes highlighted in the report were shown at Table 2 together with the proposed financing at Table 3.

The overall spend and the commitment profile on the Economic Infrastructure Fund over the existing 5 year programme was reported at paragraph 16 and at Annex B of the report

Recommended: That Council approve the adjustments in the Capital programme of a decrease of

£6.350m in 2014/15 as detailed in the report and contained in Annex A. <sup>1</sup>.

Reason: To enable the effective management and monitoring of the Council's capital programme.

Action Required

1. Refer to Council.

JP

Cllr D Williams, Chair

[The meeting started at 5.40 pm and finished at 8.20 pm].